

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/48646

Date : June 18, 2021

Circular Ref. No: 42/2021

All Members,

Revision in Scheme of Strikes in Long dated Index Options

This is in continuation to Exchange circular reference number NSE/FAOP/44683 dated June 17, 2020 regarding modification of strike scheme and periodic review for discontinuation of illiquid strikes in NIFTY 50 Long Term Index Options and Exchange circular reference number NSE/FAOP/ 45923 dated October 05, 2020 regarding introduction of Quarterly Options contracts on Nifty Bank Index.

Based on semi-annual review, the following changes shall be effective from June 25, 2021 for Bank Nifty Long Term Index Options:

Strike Interval	Number of strikes
	In the money- At the money- out of the money
1500	5 - 1 - 5

Members are advised to load the updated contract.gz file in the trading application before trading on June 25, 2021. The file can be obtained from the directory /faoftp/faocommon on the extranet server.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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